

04/12/2010

CAPE MAY - SEA ISLE CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	53	50	47
Pupils on Roll - Special Full-Time	13	10	4
Pupils on Roll - Special Shared-Time	1		
Pupils Sent to Other Districts-Reg Prog	49	69	94
Pupils Sent to Other Dists-Spec Ed Prog	13	21	3

CAPE MAY - SEA ISLE CITY

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		442,688	250,723
Withdrawal from Current Expense Emergency Rsv	10-312			85,040
Withdrawal from Cap Res-for Local Share	10-307		193,000	83,600
Revenues from Local Sources:				
Local Tax Levy	10-1210	3,196,187	3,196,187	3,324,034
Tuition	10-1300	26,549		
Interest Earned on Capital Reserve Funds	10-1XXX	5,084		
Unrestricted Miscellaneous Revenues	10-1XXX	17,195	15,000	15,000
SUBTOTAL		3,245,015	3,211,187	3,339,034
Revenues from State Sources:				
Extraordinary Aid	10-3131	306,812		
Other State Aids	10-3XXX	25,706		
Categorical Special Education Aid	10-3132	56,108	52,628	59,207
Categorical Security Aid	10-3177	11,281	9,225	17,443
Adjustment Aid	10-3178	70,540	205,542	
Categorical Transportation Aid	10-3121	79,582	81,440	62,651
SUBTOTAL		550,029	348,835	139,301
Actual Revenues (Over)/Under Expenditures		129,445		
TOTAL OPERATING BUDGET		3,924,489	4,195,710	3,897,698
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	252		
TOTAL REVENUES FROM STATE SOURCES		252		
Revenues from Federal Sources:				
Title I	20-4411-4416	26,542	23,751	18,863
I.D.E.A. Part B (Handicapped)	20-4420-4429	48,632	34,490	38,302
Other	20-4XXX	5,208	1,842	
TOTAL REVENUES FROM FEDERAL SOURCES		80,382	60,083	57,165
TOTAL GRANTS AND ENTITLEMENTS		80,634	60,083	57,165
TOTAL REVENUES/SOURCES		4,005,123	4,255,793	3,954,863

CAPE MAY - SEA ISLE CITY

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	729,190	621,293	558,000
Special Education	11-2XX-100-XXX	235,502	90,040	78,040
Basic Skills/Remedial	11-230-100-XXX	60,010	11,565	
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	9,305		
School Sponsored Athletics	11-402-100-XXX	17,070		
Support Services:				
Tuition	11-000-100-XXX	884,356	1,445,295	1,760,784
Attendance and Social Work Services	11-000-211-XXX	11,695	9,768	9,660
Health Services	11-000-213-XXX	61,362	64,200	63,080
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	267,547	91,700	44,500
Guidance	11-000-218-XXX	42,690	300	300
Child Study Teams	11-000-219-XXX	85,479	103,878	33,420
Improvement of Instructional Services	11-000-221-XXX	130,292	78,728	9,920
Educational Media Services - School Library	11-000-222-XXX	1,811	2,966	2,970
Instructional Staff Training Services	11-000-223-XXX	25	5,150	1,300
General Administration	11-000-230-XXX	208,144	106,909	47,345
School Administration	11-000-240-XXX	8,992	9,728	8,420

Central Svcs & Admin Info Technology	11-000-25X-XXX	30,415	43,401	12,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	244,057	347,007	511,100
Student Transportation Services	11-000-270-XXX	277,658	330,154	308,380
Deposit to Current Expense Emergency Reserve	10-607		91,107	
Personal Services - Employee Benefits	11-XXX-XXX-2XX	383,196	343,223	338,500
Food Services	11-000-310-XXX	15,000	22,000	25,000
Total Support Services Expenditures		2,652,719	3,004,407	3,176,679
TOTAL GENERAL CURRENT EXPENSE		3,703,796	3,818,412	3,812,719
CAPITAL EXPENDITURES				
Deposit to Capital Reserve	10-604		43,698	
Equipment	12-XXX-XXX-73X	11,700		
Facilities Acquisition and Construction Services	12-000-4XX-XXX	165,000	83,600	84,979
Capital Reserve-Transfer to Capital Expend Fund	12-000-4XX-931		193,000	
TOTAL CAPITAL EXPENDITURES		176,700	320,298	84,979
Transfer of Funds to Charter Schools	10-000-100-56X	43,993	57,000	
OPERATING BUDGET GRAND TOTAL		3,924,489	4,195,710	3,897,698
SPECIAL GRANTS AND ENTITLEMENTS				
Other Special Projects	20-XXX-XXX-XXX	252		
Total State Projects		252		
Federal Projects:				
Title I	20-XXX-XXX-XXX	26,542	23,751	18,863
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	48,632	34,490	38,302
Other Special Projects	20-XXX-XXX-XXX	5,208	1,842	
Total Federal Projects		80,382	60,083	57,165
TOTAL GRANTS AND ENTITLEMENTS		80,634	60,083	57,165
Total Expenditures		4,005,123	4,255,793	3,954,863
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		4,005,123	4,255,793	3,954,863

CAPE MAY - SEA ISLE CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	298,689	385,795	485,795	235,072
Repayment of Debt	0	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	193,109	133,193	176,891	93,291
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	539,474	442,688	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	40,000	131,107	46,067
Restricted for Repayment of Debt	0	0	0	0

CAPE MAY - SEA ISLE CITY

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations:	2010 - 2011				
	2007-08 Actual (1)	2008-09 Actual (2)	2009-10 Original Budget (3)	2009-10 Revised Budget (4)	2010-2011 Proposed Budget (5)
Total Comparative Per Pupil Cost	32460	33666	33821	32531	34187
Total Classroom Instruction	17160	18648	19508	17769	17590
Classroom-Salaries and Benefits	16534	17247	18713	16683	16741
Classroom-General Supplies and Textbooks	364	872	205	261	496
Classroom-Purchased Services and Other	262	530	591	825	353
Total Support Services	8255	7959	6251	5945	3996
Support Services-Salaries and Benefits	3593	4219	1545	1506	2478
Total Administrative Costs	2343	3279	1710	2667	1424
Administration-Salaries and Benefits	363	593	380	755	310
Legal Costs	0	0	182	633	196
Total Operations and Maintenance of Plant	4262	3233	5952	5783	10626
Operations & Maintenance of Plant-Salary & Ben.	2540	1568	1838	2292	1977
Total Food Services Costs	283	199	400	367	490
Total Extracurricular Costs	158	349	0	0	0
Total Equipment Costs	0	155	0	0	0

Employee Benefits as a % of Salaries 32.9 26.4 35.5 35.1 44.0

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

CAPE MAY - SEA ISLE CITY

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
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Total Unusual Revenues:	0	Total Unusual Appropriations:	0
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CAPE MAY - SEA ISLE CITY

Shared Services -- Description of Shared Services

The Sea Isle City and Ocean City Board of Education are entering into Interlocal Agreements for Chief School Administrator, School Business Administrator/Board Secretary and Principal/Curriculum Coordinator for the 2010-2011 school year

CAPE MAY - SEA ISLE CITY

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	0 (A)
Estimated Net Taxable Valuation (as of 10/01/2009)	4,820,109,959 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	0.0000 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	0 (D)
Estimated Net Taxable Valuation (as of 10/01/2009)	4,820,109,959 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	0.0000 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	0 (G)
Estimated Equalized Valuation (as of 10/01/2009)	4,753,111,903 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	0.0000 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	0 (J)
Estimated Equalized Valuation (as of 10/01/2009)	4,753,111,903 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	0.0000 (L)